

How to Read an Opportunity Zone Census Tract Code

Objective

- ◆ To provide individuals with information about how to read an Opportunity Zone census tract code
- ◆ To help the individuals obtain a better understanding of how to read Opportunity Zone census tract codes
- ◆ To ensure that the individuals are able to read an Opportunity Zone census tract code with little hesitation

Intended Audience

- ◆ Investors
- ◆ Residents
- ◆ Community organizers
- ◆ Developers
- ◆ Entrepreneurs (start-ups and existing)
- ◆ Business owners (small-, mid-, and large-)
- ◆ Educational professionals
- ◆ Parents
- ◆ Politicians
- ◆ Property owners
- ◆ Real estate professionals

Disclaimer

This presentation is for basic informational purposes only. Viewers should perform their own due diligence before conducting any business or making financial decisions in or related to the Opportunity Zones.

Table of Content

- ◇ Background
- ◇ Purpose of the Opportunity Zone Census Tract Code
- ◇ How to Read an Opportunity Zone Census Tract Code
- ◇ Summary
- ◇ Reference
- ◇ Contact

Background

- ◇ More than 8,764 designated areas approved by the U.S. Treasury
- ◇ All 50 states, District of Columbia, Puerto Rico, Guam, U.S. Virgin Islands, American Samoa, and Northern Mariana Islands
- ◇ More than 2,000 counties and independent cities
- ◇ Uses of Opportunity Zones
 - ◇ Investors can defer eligible gains for federal tax purposes
 - ◇ Through Opportunity Zone funds
 - ◇ Renovate real estate properties
 - ◇ Land development
 - ◇ Invest in businesses
 - ◇ Operate businesses

Purpose of the Opportunity Zone Census Tract Codes

- ◆ Each Opportunity Zone is given an 11-digit code with the definition
 - ◆ 00 000 000000
 - State County Census Tract Code
- ◆ Identify the area designated as an Opportunity Zone
- ◆ Tracking Opportunity Zone activities
- ◆ Tax reporting purposes for Opportunity Zone funds and investors

How to Read an Opportunity Zone Census Tract Code

- ◇ Pick the state of interest
 - ◇ Example: Alabama
- ◇ Obtain a listing
 - ◇ U.S. Treasury
 - ◇ Raw data
 - ◇ ClearCompliance Group
 - ◇ Raw data (National, Regional, and States)
 - ◇ Categorized data (National, Regional, and States)
 - ◇ Categorized reports (National, Regional, and States)

How to Read an Opportunity Zone Census Tract Code

- ◆ Select an Opportunity Zone Census Tract Codes of interest
 - ◆ Example: **01** 001 020700
 - ◆ The first two digits of the Opportunity Zone census tract codes represent the State or territory
 - ◆ 01 = State of Alabama
 - ◆ Each of state has a two digit code
 - ◆ District of Columbia, Puerto Rico, Guam, U.S. Virgin Islands, American Samoa, and Northern Mariana Islands have there own two digit code and considered as States

How to Read an Opportunity Zone Census Tract Code

- ◆ Select an Opportunity Zone Census Tract Codes of interest (cont')
 - ◆ Example: 01 **001** 020700
 - ◆ The second two digits of the Opportunity Zone census tract codes represent the County within the State
 - ◆ 001 = Autauga County
 - ◆ Each county within a state is assigned a three-digit code as part of each Opportunity Zone census tract code

How to Read an Opportunity Zone Census Tract Code

- ◆ Select an Opportunity Zone Census Tract Codes of interest (cont')
 - ◆ Example: 01 001 **020700**
 - ◆ The final six digits of the Opportunity Zone census tract codes represent tract of land within the County of the State
 - ◆ 020700 = tract of land within Autauga County
 - ◆ Tract of land could include, but not limited to street blocks, major landmasses that have vacant or existing buildings

How to Read an Opportunity Zone Census Tract Code

- ◆ Final read of the selected an Opportunity Zone Census Tract Codes of interest (cont’)
 - ◆ Example: 01 001 020700
 - ◆ Code could be read as the Opportunity Zone is located on a tract of land (020700) within the Autauga County (001) in the State of Alabama (01)

Closing Message

- ◆ 8,764 assigned Opportunity Zones within 50 states, District of Columbia, Puerto Rico, Guam, U.S. Virgin Islands, American Samoa, and Northern Mariana Islands
- ◆ Each Opportunity Zones census tract zone consists of an 11-digit codes
- ◆ Each Opportunity Zones census tract zone provides information about the state, county, and tract of land
- ◆ Provided steps to reading the Opportunity Zone census tract codes will help you better research and understand the zones
- ◆ Understanding the Opportunity Zone census tract codes helps you better plan for the area of interest

Contact

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